



A charitable remainder unitrust allows you to ...

1 Make a gift of cash, stock, real estate or personal property to the MCV Foundation

2 Receive a tax deduction for a portion of your gift

3 Receive income yourself or others for life or a term of year

How it works

You transfer cash, securities or other appreciated property into a trust. The current funding minimum for a charitable remainder unitrust is \$50,000.

The trust pays a percentage of the value of its principal, which is valued annually, to you or your beneficiaries.

When the trust terminates, the remainder passes to the MCV Foundation to be used as you have directed.

How you benefit

Avoid capital gains tax on the sale of appreciated assets, leaving more money to invest.

Receive a charitable deduction for a portion of your gift amount

Receive income payments for multiple people, either for their lifetimes (if they are age 50 or older) or for a specific number of years (up to 20).

Potential for growth of beneficiary payments as assets grow, providing you with a partial hedge against inflation.

Tax-advantaged payments: Generally comprised of capital gain, qualified dividends and ordinary income.

Opportunity to make additional gifts to the trust to receive additional income and tax benefits.

Membership in the MCV Society, which honors those who have made a planned gift for the MCV Campus with invitations to special events and programs.

How the MCV Foundation benefits

When the term of the unitrust is over, the trust assets are transferred to the MCV Foundation either for general use or for a use you specify.

Next steps

Contact the MCV Foundation for more information or a personalized gift illustration.

Consult with your financial and legal advisors to determine the most advantageous structure for your trust.

If you include the MCV Foundation in your plans, please use our legal name, tax ID and address:

Legal Name: Medical College of Virginia Foundation
Tax ID #: 54-6053660
Address: 1228 E. Broad Street
Box 980234
Richmond, VA 23298

Planning tips

Payments are a fixed percentage of the annual fair market value of the trust assets and will vary from year to year, reflecting increases or decreases in the value of the trust assets.

Unitrust payout rates are set when the trust is created. Many donors choose a 5% rate to allow trust assets to grow more quickly to help preserve their purchasing power over time.

Other charitable trust options include charitable remainder annuity trusts and charitable lead trusts.