

TOTAL RAISED THIS YEAR
ON THE MCV CAMPUS

\$140
million

MCV CAMPUS TOTAL IS

66%
of total raised
for VCU

ENDOWMENT

\$821.9
million

5-YEAR AVERAGE
ENDOWMENT RETURN

10.4%

Financial Commentary

For the fiscal year that ended June 30, 2024, contributions across the MCV Campus totaled \$140 million, representing 66% of funds raised across all of VCU. New planned gift expectancies account for \$16.3 million of the total campus fundraising. The MCV Foundation's endowment portfolio return of 11.5% modestly outperformed the custom benchmark's return of 11.2% and lagged the 14.2% return from the benchmark constructed of passive index strategies invested 70% in global equities and 30% in fixed income.

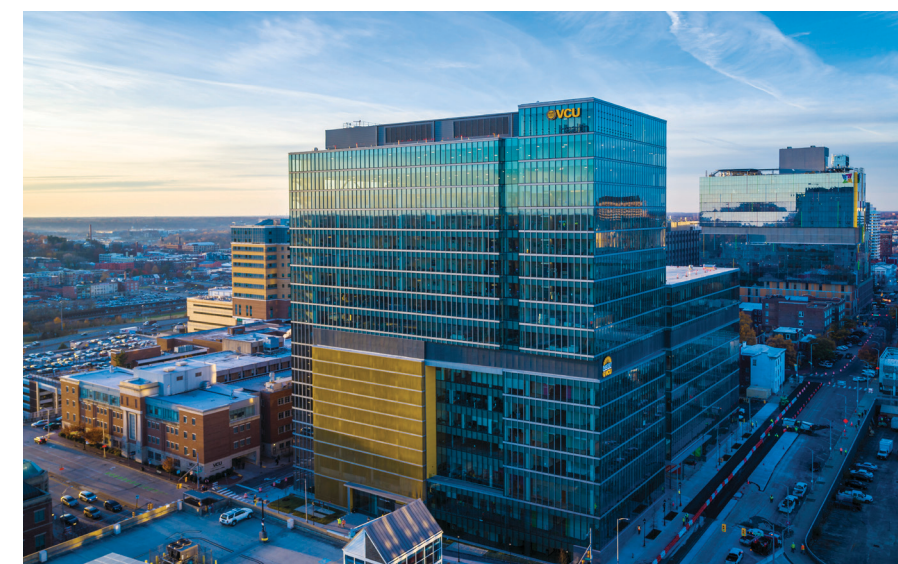
Over the longer term, the foundation's endowment performance is strong.

Trailing performance returns of 10.4% over five years and 8.3% over 10 years continue to rank highly compared to peer universes of other endowments and foundations.

Through the MCV Foundation, donors have established more than 2,000 funds in support of health sciences students, faculty and programs; health care professionals; and VCU Health patients. Now, more than ever, the foundation is honored to partner with you in supporting the leading care, transformational research and formative education that are saving lives around the world today and in the future.

SCHOLARSHIP, RESEARCH, PATIENT PROGRAMS AND OTHER FUNDS

As of June 30, donors had provided **537 endowed scholarships**. Through these endowed scholarships, the five schools and one college on the MCV Campus received **\$3.66 million** in funding and support that ranges from full tuition to modest support to help with expenses. In addition, **48 current fund scholarships** provided more than **\$5.03 million** in financial assistance to students on the MCV Campus last academic year.



TOTAL FUNDS
2,000+

TOTAL ENDOWED FUNDS
1,238

NEW
ENDOWED
FUNDS
IN FY24
31

Statement of Financial Position

For the year ended June 30, 2024 | Amounts in thousands

Assets

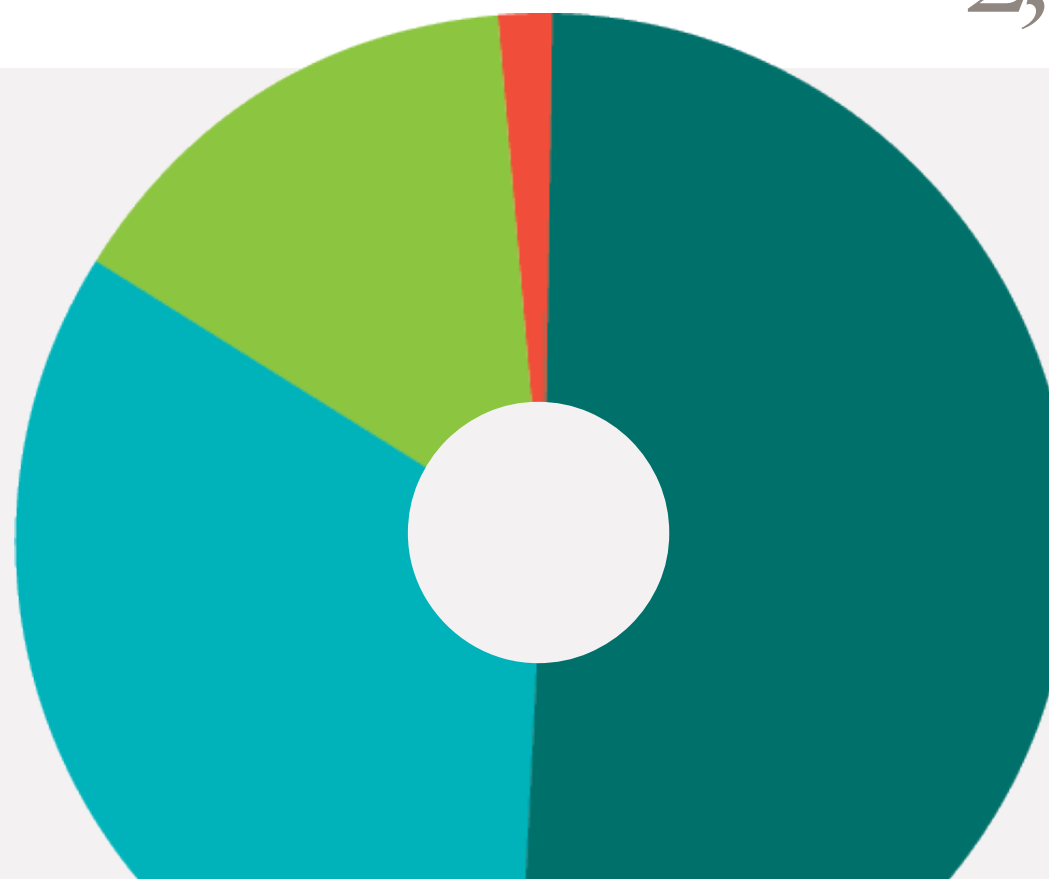
Current Assets

Cash and cash equivalents	\$ 2,402
Short-term investments	128,631
Pledges receivable, current	2,460
Total current assets	133,493

Long-term Assets

Endowment investments	\$821,936
Pledges receivable, non-current	4,628
Funds held for others	2,416
Other assets	7,704
Total long-term assets	836,684

Total assets **\$970,177**



Financial Highlights

For the year ended June 30, 2024 | Amounts in thousands

Disbursements totaling \$58.3 million by program

51.0%	Education, research and general	\$ 29,746
32.9%	Faculty salaries and support	19,193
14.9%	Scholarships and awards	8,685
1.2%	Other programs and indigent patient care	646

This is a condensed version of the MCV Foundation's FY24 audited financial statement. Our independent auditor issued an Unmodified Opinion on the complete financial statements, which can be obtained by writing or calling the MCV Foundation office or by visiting the foundation's website.